

Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	77,578	0.31	22.09	1.19
Nifty	23,519	0.70	45.97	0.75
Nifty Midcap 50	15,185	0.45	21.64	1.46
Nifty Auto	23,360	1.37	22.72	0.96
Nifty Bank	50,627	0.52	13.79	0.98
Nifty Energy	36,584	-0.47	14.79	2.93
Nifty Fin. Services	23,403	0.62	16.22	0.92
Nifty FMCG	56,379	0.11	44.89	1.88
Nifty IT	41,748	0.83	33.05	1.95
Nifty Media	1,945	2.45	-	0.60

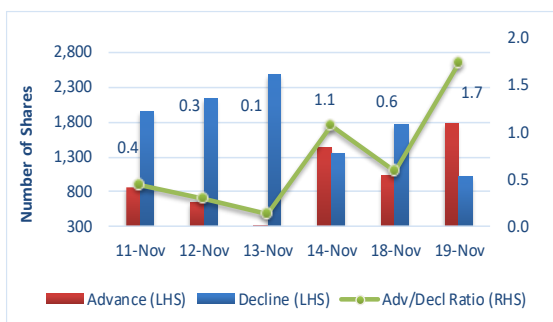
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	GIFT Nifty	Hang Seng
Current Quote	3,360.32	38,033.22	23,549.00	19,658.96
% Change	-0.23%	-0.83%	-0.51%	-0.23%

NSE Movements

Particulars	19-Nov-24	18-Nov-24	% Change
Traded Value (Rs. In Crores)	92273	89842	2.71
Traded Quantity (in Lakhs)	28247	31366	-9.94
Number of Trades	34859471	37908239	-8.04
Total Market Cap. (Rs. In Crores)	42748784	42583336	0.39

Advance/Decline – NSE



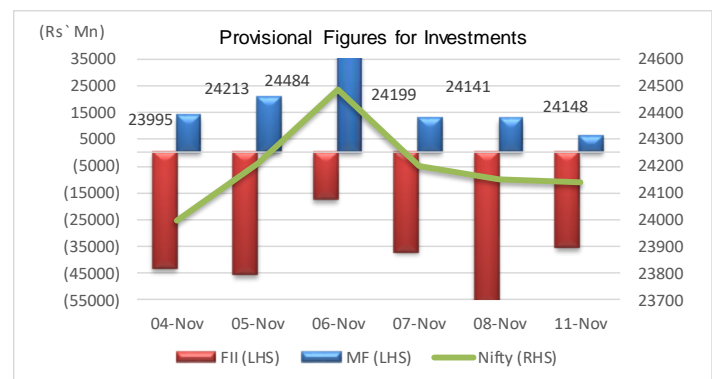
Today's Economic Events: India & Global

- USA Initial Jobless Claims

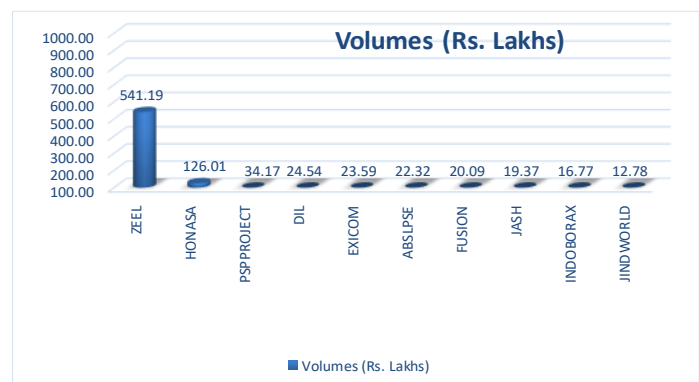
Market Review

Markets experienced a volatile session on November 19, 2024, ending slightly higher as they took a breather after recent declines. The day saw an initial uptrend with bullish sentiment dominating the first half of trading. However, a sharp sell-off in the latter half, triggered by geopolitical concerns, erased much of the early gains. Despite this, the indices managed to close in positive territory, with the Sensex rising 239.37 points (0.31%) to 77,578.38 and the Nifty adding 64.70 points (0.28%) to close at 23,518.50. Sectoral performance was mixed, with realty, auto, pharma, IT, and media stocks leading the gainers with increases of 0.5% to 2.5%, while metal, oil & gas, and PSU Bank sectors declined by around 0.5% each. Broader markets outperformed the benchmarks, with the BSE Midcap and Smallcap indices advancing nearly 1% each amid the choppy session. The market's resilience was supported by strong performances in select sectors despite global uncertainties. Asian equities declined in early Thursday trading, reflecting a muted mood on Wall Street that was amplified by Nvidia Corp.'s lackluster revenue forecast. Foreign institutional investors (FIIs) extended their selling as they sold equities of Rs 3,411 crore worth on November 19, while domestic institutional investors purchased equities of Rs 2,783.89 crore on the same day.

NIFTY vs. Institutional Activity



Volume Shockers



Business News

Gujarat Narmada Valley Fertilizers & Chemicals: The company has signed an MOU with INEOS Acetyls to explore the feasibility of building a new world-scale 600kt acetic acid plant at its site in Bharuch, Gujarat. INEOS Acetyls is a leading producer of acetic acid globally, and GNFC is the only current producer of acetic acid in India.

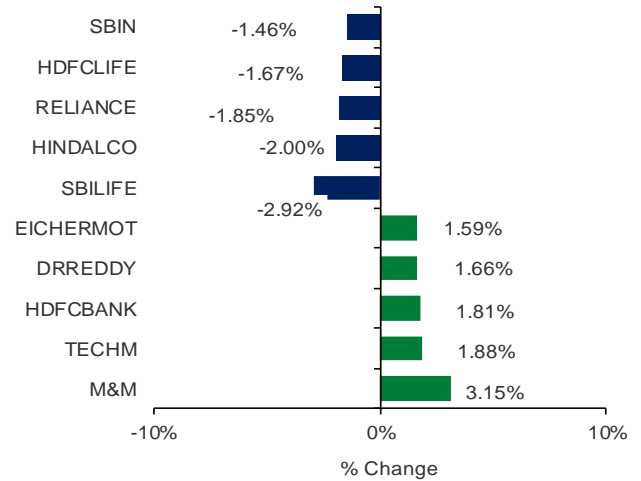
Wipro: The company announced a collaboration with Lineaje to help enterprises secure the open-source components within their software applications. Recently, Wipro's corporate investment arm, Wipro Ventures, invested in Lineaje, a US-based software supply chain security company.

Easy Trip Planners: The online travel tech platform announced its partnership with BNZ Green to promote eco-friendly green travel and reduce the environmental impact of the tourism industry.

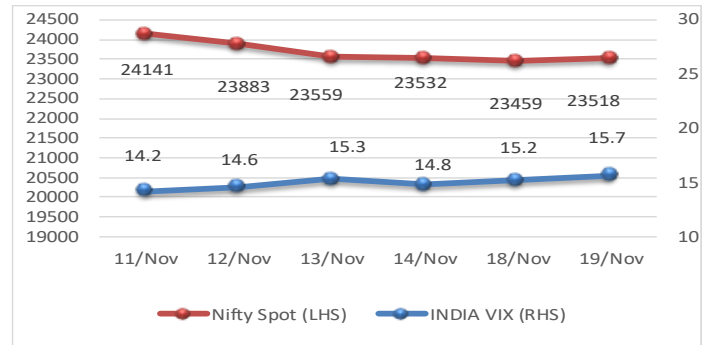
Tata Power Company: The company has entered into a strategic partnership with Druk Green Power Corporation (the sole generation utility of Bhutan) to collaborate and develop at least 5,000 MW of clean energy generation capacity in Bhutan. The projects include 2,000 MW of hydro, 2,500 MW of pumped storage, and 500 MW of solar capacities.

Garden Reach Shipbuilders & Engineers: The company has signed a contract worth Rs 226.2 crore with the Transport Department of the Government of West Bengal for the delivery of 13 hybrid ferries. These ferries will operate on the River Hooghly under the West Bengal Transport Infrastructure Development Corporation.

Gainers & Losers



NIFTY Vs. India VIX



Economic Update – India & Global

United Kingdom Inflation Rate - Annual inflation rate in the UK went up to 2.3% in October 2024, the highest in six months, compared to 1.7% in September. This exceeded both the Bank of England's target and market expectations of 2.2%. Compared to the previous month, the CPI increased 0.6%. Finally, annual core inflation edged up to 3.3% from 3.2%.

United States Crude Oil Stocks Change - Crude oil inventories in the US rose by 0.545 million barrels in the week ended November 15, 2024, above market expectations of a 0.4 million build, data from the EIA Petroleum Status Report showed. At the same time, gasoline stocks increased by 2.054 million, more than forecasts of a 1.62 million increase.

Japan Balance of Trade - Japan's trade deficit plunged to JPY 461.25 billion in October 2024 from JPY 702.86 in the same month a year earlier, as exports rose much faster than imports. Sales increased by 3.1% to a three-month high of JPY 9,426.67 billion, reversing a 1.7% decline in September and surpassing forecasts of a 2.2% growth. Meanwhile, purchases rose by 0.4%, decelerating from a downwardly revised 1.8% increase in the previous month, yet outperforming expectations of a 0.3% decline.

Global Indices

	Last Close	% Change	YTD
DJIA	43,408	0.32	15.10
S&P 500	5,917	0.00	24.76
Nasdaq100	20,667	-0.08	24.92
FTSE100	8,085	-0.17	4.71
CAC	7,198	-0.43	-4.41
DAX	19,004	-0.29	13.33
KOSPI	2,482	0.42	-7.02
US Dollar Index	106.59	-0.04	5.14

ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	21.99	1822.50	1.20
ICICI BANK	29.73	1244.00	-0.10
DRREDDY	14.30	1213.40	-0.35
HDFC BANK	63.32	1736.00	0.27
WIPRO	6.80	561.00	1.03

Technical View

NIFTY - Daily Chart – 23,518.50



Market Outlook:

The Nifty began the session on a strong note, showing a sharp surge in the first half of trading. However, a sell-off in the latter half erased much of the gains, leading to a weak close despite ending the day up by 65 points. The index remained well below its intraday highs, highlighting its struggle to sustain higher levels. The 40-hour moving average at 23,733 served as a significant resistance level. Until the Nifty can close above this threshold, the overall stance remains bearish. Technical indicators further supported this view, with the hourly momentum indicator completing its pullback cycle to the equilibrium line, signaling the likelihood of resuming the next phase of the decline. Additionally, near the 200-day moving average, the index formed a Doji candlestick pattern, reflecting market indecision and a potential reversal to the downside if selling pressure persists. The Nifty is expected to be weak today, following the trend of its overseas Peers. It appears that 24024 is performing as a significant resistance level for the Nifty. However, on the higher side the resistance zone for NIFTY will be at 23746/23783/23904 levels. If we look at the lower side Support is seen at 23430/23393/23272 and 23151 levels.

BANK NIFTY – Daily Chart – 50,626.50



Market Outlook:

The Bank Nifty continued to sustain above its 200-day EMA (49,900) for the fourth consecutive session, showing some strength by forming a higher high-higher low pattern. However, it stayed within the consolidation range of last Wednesday (51,350–49,900), indicating a lack of decisive breakout. On Tuesday, the index gained 0.5% to close at 50,627 and tested the upward-sloping trendline. Despite the recovery, it could not hold above the 10-day EMA (50,950), ultimately forming a Doji-like candlestick on the daily charts, signaling market indecision and uncertainty regarding the next directional move. The zone of resistance is anticipated at 50955/51019. A breakout above 51226 levels could stimulate additional buying interest, potentially reaching the 51434 level. Crucial support levels for the index are positioned at 50412/50348, followed by 50141 and 49934 levels.

Intraday Stock Picks: -

1. BUY **EMAMILTD** @643 - 644 for the target of 676 keeping SL of 627.
2. BUY **KAJARIACER** @1159 for the target of 1201 keeping SL of 1137.

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
AAPLUSTRAD	KIRITKUMAR MADHAVLAL SHAH	2,00,000	14.35	RAJ KUMAR SINGH	2,00,000	14.35
GRAVISSHO	GRAVISS HOLDINGS PRIVATE LIMITED	14,10,000	44	GAURAV RAVI GHAI	14,10,000	44
JMDVL	MSB E TRADE SECURITIES LIMITED	2,00,000	13.91	MSB E TRADE SECURITIES LIMITED	2,00,000	13.91

SSL Research Centre

Chrisanto Silveira	Research Analyst	Chrisanto.silveira@stockholdingservices.com	022-61778620
Sourabh Mishra	Research Analyst	Sourabh.mishra@stockholdingservices.com	022-61778621

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

This research report ("Daily Equity Trend") is for the personal information of the authorised recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited (SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as a Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post-trading services, Authorised Person services in association with SSL and DP services. SHCIL is also registered as a Research Analyst with SEBI. Neither SSL nor its Research Analysts have been engaged in market-making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in the preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in the preparation of this Report or his/her relatives or SSL's associates:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in the last five years. However, SEBI, Exchanges, Depositories etc. have conducted the routine inspection and based on their observations have issued advise/warning/show cause notices/deficiency letters/ or levied penalties or imposed charges for certain deviations observed in inspections or in the normal course of business, as a Stock Broker / Depository Participant/Portfolio Manager/Research Analyst. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

Nature of financial interest is holding of equity shares or derivatives of the subject company: -

Sr. No	Disclosure	YES/NO
1	SSL/its Associates/Research Analyst/ his Relative have any financial interest in the subject company Nature of Interest (if applicable), is given against the company's name?	No
2	SSL/its Associates / Research Analyst /his Relative have actual /beneficial ownership of one percent or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?	No
3	SSL/its Associates / Research Analyst /his Relative have any other material conflict of interest at the time of publication of the research report or at the time of public appearance?	No
4	SSL/its Associates / Research Analyst /his Relative have received any compensation from the subject company in the past twelve months.	No
5	SSL/its Associates / Research Analyst /his Relative have managed or co-managed public offering of securities for the subject company in the past twelve months.	No
6	SSL/its Associates / Research Analyst /his Relative have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.	No
7	SSL/its Associates / Research Analyst /his Relative have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months.	No
8	SSL/its Associates / Research Analyst /his Relative have received any compensation or other benefits from the subject company or third party in connection with the research report.	No
9	Research Analyst have Served as an officer, director or employee of the subject company.	No
10	SSL/Research Analyst has been engaged in market making activity for the subject company.	No

For grievances write to grievances@stockholdingservices.com.

Stock Holding Services Limited
(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602.

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710
www.stockholdingservices.com